

8 October 2020

ASX Release

SM58 & SM71 Operations Update: Hurricane Delta Evacuation

- Production casing has been successfully run and cemented in the SM58 G2ST well
- SM58 G2ST completion operations have been suspended and the drilling rig has been evacuated
- SM58 G and SM71 F production platforms have been shut in and evacuated ahead of Hurricane Delta
- All operations will begin as soon as conditions allow after the storm passes

Byron Energy Limited (“Byron” or the “Company”), (ASX: BYE) would like to provide the following operational update on its South Marsh Island 58 (“SM58”) and South Marsh Island 71 (“SM71”) operated projects prior to the passage of Hurricane Delta in the US Gulf of Mexico. Hurricane Delta is forecast to make landfall in south Louisiana on Friday, 9 October 2020 (USCDT) and, as currently projected, will pass to the west of Byron’s SM58 and SM71 production platforms.

SM58

As announced on 5 October 2020, the Byron operated SM58 G2 Sidetrack well (“SM58 G2ST”) reached total depth and logged 280 gross feet of hydrocarbons across the target O Sand. Since that announcement, 7” casing was run to bottom and cemented with no operational issues. Once those operations were completed, the wellbore was secured per government regulations, drilling equipment and fluids were offloaded to marine transportation and the Enterprise Offshore Drilling 264 (“EOD 264”) jack up rig was skidded back and jacked down to storm height. All personnel were safely evacuated at 0400 hours on 7 October 2020 (USCDT).

Offshore operators from Byron’s SM58 G Platform were also evacuated and the SM58 G1 well was shut in on 6 October 2020.

Upon return, completion operations on the SM58 G2ST will begin and production will be restored.

SM58/69 Assets and Ownership		Working Interest %	Net Revenue Interest %
SM58: Surface to 13,639 ft subsea TVD (operator: Byron)	SM58 G Platform, SM58 G1 and future G Platform wells	100.00	83.33
SM58: S1/2 of SE 1/4 of the SE 1/4 to a depth of 7,490 TVD (operator: ANKOR)	All production from SM58 E1 wellbore	53.00	44.16
SM69: S3/4 of NE1/4 of NE 1/4 to 8,500 subsea TVD (operator: Byron)	Farm-in rights to SM69 E2 well	100.00	77.33 - 83.33

FOR PERSONAL USE ONLY

SM71 F Platform

Production operators at the Byron operated SM71 were also evacuated ahead of the storm and production from all wells was shut in on 6 October 2020.

Byron is the operator of SM71 Platform and owns a 50% Working Interest (“WI”) and a 40.625% Net Revenue Interest (“NRI”) in the block, with Otto Energy Limited group (ASX:OEL) holding an equivalent WI and NRI.

CEO Comment

Maynard V. Smith, Byron’s CEO had this to say about the status of the SM58 project:-

“Hurricane Delta marks the fourth named storm we have had to deal with since we mobilized the EOD 264 to SM58 in July. This is unprecedented in our collective careers in the Gulf of Mexico. Fortunately, we have been at a point in each well that allowed us to leave the well in a safe manner during the passage of each storm. Through safe, efficient work, we were able to accomplish a large part of the transition from drilling to completion operations before the evacuation. Once the storm has passed, we will be able to move right into the completion work on the SM58 G2ST when our crews return.”

Authorised by:
The Board of Directors

For Further Information Contact:-

Maynard Smith
Chief Executive Officer
+61 3 8610 6583

Peter Love
Investor Relations
+61 7 3121 5674

About Byron:

Byron Energy Limited (“Byron or the Company”) (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.