

13 October 2020

ASX Release

SM58 & SM71 Operations Update: Post Hurricane Delta

- **Byron's SM71 and SM58 platforms are re-manned following the passage of Hurricane Delta**
- **No damage occurred to either Byron operated South Marsh Island production facility**
- **Production is resuming after clearance to commence was given today**
- **Crews have returned to the EOD 264 drilling rig and completion operations are resuming**

Byron Energy Limited ("Byron" or the "Company"), (**ASX: BYE**) would like to provide the following update after the passage of Hurricane Delta in the US Gulf of Mexico. Hurricane Delta passed approximately 85 miles to the west of Byron's South Marsh Island 71 ("SM71") and South Marsh Island 58 ("SM58") production assets as a Category 2 hurricane on the afternoon of Friday, 9 October 2020 (USCDT).

On Saturday, 10 October 2020, offshore operators were able to return to both the SM71F and SM58G production platforms. After initial inspections, no storm damage was found to either facility. As of 1600 hours on 12 October 2020 (USCDT), Byron had received clearance from both pipeline operators and is in the process of restarting production from each facility.

Byron is the operator of SM71 Platform and owns a 50% Working Interest ("WI") and a 40.625% Net Revenue Interest ("NRI") in the block, with Otto Energy Limited group (ASX:OEL) holding an equivalent WI and NRI.

At SM58, the Enterprise Offshore Drilling 264 ("EOD 264") jack up rig was initially re-manned on 10 October 2020. Inspections found no damage to the drilling rig and as of 1600 hours on 12 October 2020 (USCDT), the rig is fully manned and crews are resuming completion operations on the Byron operated SM58 G2 Sidetrack wellbore ("SM58 G2ST"). Current operations are testing blow out preventers (BOP'S), preparing tanks for completion fluids and picking up drill pipe. Completion operations are expected to finish by the end of October. Refer to Byron's 5 October 2020 ASX release for details on the SM58 G2ST well.

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SM58/69 Assets and Ownership		Working Interest %	Net Revenue Interest %
SM58: Surface to 13,639 ft subsea TVD (operator: Byron)	SM58 G Platform, SM58 G1 and future G Platform wells	100.00	83.33
SM58: S1/2 of SE 1/4 of the SE 1/4 to a depth of 7,490 TVD (operator: ANKOR)	All production from SM58 E1 wellbore	53.00	44.16
SM69: S3/4 of NE1/4 of NE 1/4 to 8,500 subsea TVD (operator: Byron)	Farm-in rights to SM69 E2 well	100.00	77.33 - 83.33

CEO Comment

Maynard Smith, Byron’s CEO said:-

“We wish to thank our offshore operators, the crews from EOD, the many third party vendors and our drilling team who are involved with our operations at SM58 and 71. Many of these hard working people were directly affected by Hurricane Delta, but have returned to our project ready to get back to the business of producing oil and gas and completing our recently drilled SM58 G2ST well. This is yet another display of the professionalism and dedication our vendors and contractors have shown to Byron during the course of this project. We look forward to the start of production from the SM58 G2ST in just a few short weeks.”

Authorised by:

The Board of Directors

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About Byron:

Byron Energy Limited (“Byron or the Company”) (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company’s website at www.byronenergy.com.au.